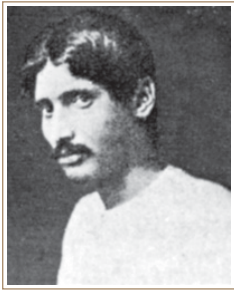


HEMENDRANATH MAZUMDAR

HEMENDRANATH MAZUMDAR (1894-1948)

Conferro has a penchant for bringing out 'hidden gems' of Indian art to the fore. One such being the late master Hemendranath Mazumdar. A painter of special talent, Hemendranath Mazumdar is best known for his treatment of pastels, watercolours and chalks. Conferro identifies the artist to be highly underestimated. As a court artist of Maharaja of Patiala, Mazumdar used to fetch INR 10,000 during the period 1932-38 for his work! Today, his classic and rare masterpieces are available at affordable and undervalued prices. In the past Conferro's research about other Indian master artists such as S.H. Raza, Tyeb Mehta, J. Sabavala, K. H. Ara and Badri Narayan have turned out to be accurate and these artists have appreciated phenomenally. Conferro believes Mazumdar works are next 'landmarks' in waiting.

INTRODUCTION



Born in Gachihata village under Kishoreganj district (now in Bangladesh), the artist had an inclination towards pictorial art since his childhood. Hemendranath is famous in the art world for his works in oil medium. His signature style draws heavy inspiration from the European academic technique. His classical work(s) depicts sensual portrayal of women of his native (erstwhile) Bengal, most bathing or draped in wet saris, using confident brush strokes, thus reflecting his excellent skill.

EARLY LIFE

Hemendranath was drawn towards pictorial art since childhood. When still in tenth standard, he fled home and went to Calcutta to pursue education in fine arts. Initially, he got himself enrolled in the Government Art School. However, soon he was frustrated with the routine and discipline of the school and left it. Nonetheless he continued to pursue painting and then went on to study at the Jubilee Art School of Calcutta.

JOURNEY OF ART

With much enthusiasm he began to participate in various art exhibitions throughout India and gained much repute. In 1921 he was awarded a gold medal for his painting 'Smriti' and the same year he was awarded by Calcutta Society of Fine Art for his painting 'Pallipran'. When in 1922 and 1923 his paintings entitled 'Jhankar' and 'Kardamay Kamal' received awards in Madras and Bombay (Mumbai) respectively Hemendranath's fame as an artist spread far and wide.

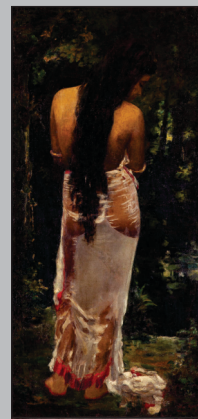
EXHIBITIONS AND AWARDS

Mazumdar showcased his work for the first time at a group exhibition – Madras Art Exhibition – in 1920. Thereafter he participated in selected group exhibitions at All India Show (Calcutta; 1921), Madras Art Exhibition (Madras; 1921), Bombay Art Society (Bombay; 1921-23). He was awarded gold medals first in 1921 for his work 'Smriti' (Recollections) and then again in 1922-23 for other works by the Bombay Art Society. Post Independence, in 1948, Mazumdar painted a mural to decorate the All India Exhibition in Calcutta, in which he excelled all his previous work. He also received an award for the same.

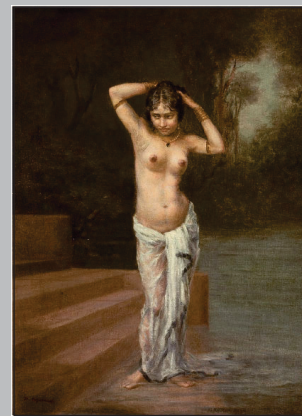
OPPORTUNITY

H. Mazumdar has been a historical artist. After the fame of progressive artist group, Bengal School is another segment which traditionally has been very popular. Prominent auction houses and galleries globally have been focussing on Bengal School. Looking at the body of works H. Mazumdar has done and their current valuation, it is a great opportunity to collect the artist's masterpieces. His quality of work is exquisite and the availability very rare. The current opportunity elucidates that the artist is older and more historical than some of the masters but is highly undervalued and is available at a bargain!

HEMENDRANATH MAJUMDAR LANDMARK WORK



Title
After Bath
Medium
Oil on Canvas
Dimensions
47 x 23 in
Estimate
58,824 - 68,628 U\$\$
Sold
105,460 U\$\$



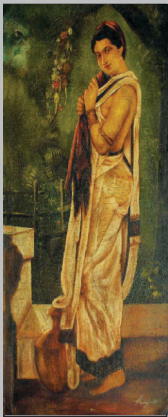
Title
Untitled (Bather)
Medium
Oil on Canvas
Dimensions
24 1/4 x 18 1/4 in
Estimate
40 000 - 60 000 GBP
Sold
49 250 GBP



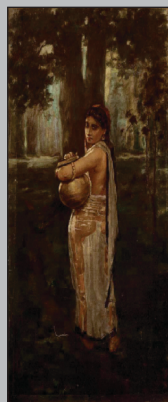
Title
Lady
Medium
Oil & Watercolor on Card
Dimensions
21 x 14 1/4 in
Estimate
8 000 - 12 000 USD
Sold
7 770 USD



Title
Untitled (Manas Kamal)
Medium
Oil on Canvas
Dimensions
48 1/8 x 24 in
Estimate
40 000 - 60 000 USD
Sold
74 500 USD



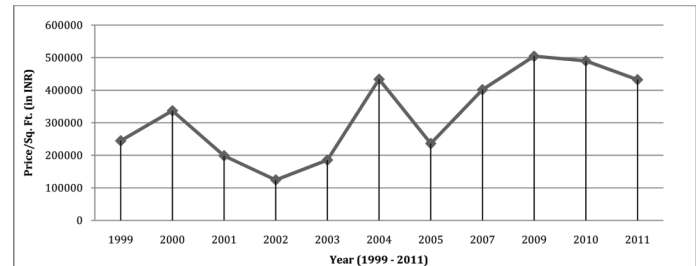
Title
Echo of Love
Medium
Oil on Canvas
Dimensions
58 7/8 X 31 in
Estimate
40 000 - 60 000 USD
Sold
60 000 USD



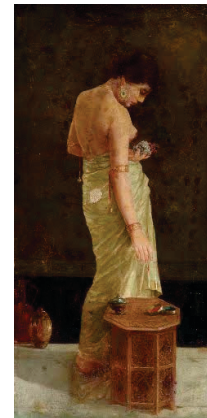
Title
Woman with Pitcher
Medium
Oil on Canvas
Dimensions
47 X 28 in
Estimate
20614 - 25768 USD
Sold
33872 USD

RESEARCH METHODOLOGY

The first landmark was attained in the year 2000, second in 2004, with upward trend, and the third in the year 2009. It is noteworthy here that an upward trend has been followed at each barrier/peak point and the artist has been breaking his own previous records almost after every 4 years (approx). It is evident from the graphical study that the artist is expected to break his own benchmark in the year 2013 or 2014 by fetching more prices for his artworks as the same upward trend is expected to be followed.



REPEAT SALES



Sold for 1st time

Auction House - Christies
Auction Date - 20th Sept, 2000
Winning Value - USD 49,350

Sold for 11nd time

Auction House - Christies
Auction Date - 21st March, 2007
Winning Value - USD 90,000

Shilpi
98 x 24 Inch

RECENT LANDMARKS



A benchmark was created by Mazumdar's work in February 2012 in Pundole auction (INR 30,00,000).



Another benchmark was created by Mazumdar by fetching INR 31, 00, 000 in Sotheby's March 2012

CONCLUSION

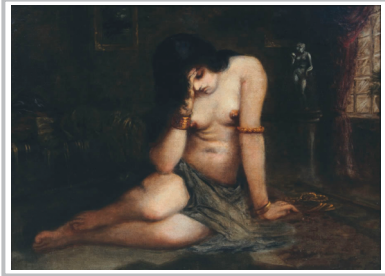
The above-mentioned facts and past performance of the artist reveal that it is an apt moment to collect H. Mazumdar's artworks. If one gets a chance to procure the artist's work(s) in the range of INR 20 lacs, for eg, then one must go ahead and collect it for the prices are going to be at the peak in 2013/2014 (as per his past performance trend).

CONFERRA AUCTIONS
LONDON

Devonshire House, 60 Goswell Road, London EC1M 7AD
contact@Conferroauctions.com, Website : www.Conferroauctions.com

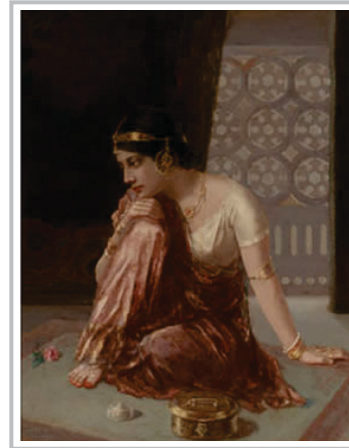
Price movement of
Hemendranath Mazumdar
Post Conferro Recommendation

CONFERRO AUCTIONS
LONDON



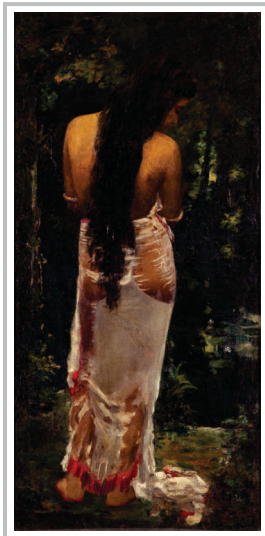
1

Hemendranath Mazumdar
Title : Abandoned
(Parityakta) (Later Version)
Size : 24.0 x 31.7 in
Medium : Oil on Canvas
Price : INR 20,18,400
Auction House :
Osian's (15/12/2011)



2

Hemendranath Mazumdar
Title : Untitled
Size : 29.75 x 23.50 in
Medium : Oil on Canvas
Price : INR 31,32,832
Auction House : Sotheby's
(19/03/2012)



3

Hemendranath Mazumdar
Title : After Bath
Size : 47 x 23 in
Medium : Oil on Canvas
Price : INR 53,78,459
Auction House :
Asta Guru (12/07/2012)



4

Hemendranath Mazumdar
Title : Untitled
Size : 48 1/8 x 24 1/8 in
Medium : Oil on Canvas
Price : INR 92,80,200
Auction House :
Pundole (27/08/2012)

Conferro Comments:

Conferro recommended H. Mazumdar in November 2011, and just after a month, in Dec. 2011, the artist created a world record when his artwork "Abandoned (Parityakta)" got auctioned at commendable price at Osian's. Within next three months in March 2012; artist broke his own record at Sotheby's by fetching INR 32 Lacs (approx.) for his "Untitled" work.

Mazumdar's works have a high aesthetic appeal. Informed art enthusiasts and seasoned collectors are keen to pay any price for Mazumdar's works of art, which is very evident from the results of Pundole's

2012 auction, when his "Untitled" got sold at a record price of INR 93 Lacs (approx.) and this was the second highest priced painting sold in that auction.

His exclusive artworks have shown a consistent growth in both price and demand across the globe. Based on the performance analysis of the past trends in auctions held globally and by seeing the rarity of his works, Conferro Research team advises collectors to acquire more and more works of the greatest master artist.